

**Name of the Issue: Life Insurance Corporation of India**

<b>1</b>	<b>Type of Issue</b>	Initial Public Offer
<b>2</b>	<b>Issue Size (Rs. Mn)</b>	2,05,572.31*

\*Source: Prospectus dated May 12, 2022

**3 Grade of issue along with name of the rating agency**

<b>Name</b>	NA
<b>Grade</b>	NA

**4 Subscription Level (Number of times)**

2.4374\*

\* excluding Anchor Investor Portion and after removing multiple and duplicate bids and technical rejection cases  
Source: Basis of allotment dated May 12, 2022

**5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges**

<b>Particulars</b>	<b>%age</b>
(i) On Allotment **	0.63%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2022)	1.18%
(iii) at the end of 1st FY (March 31, 2023)	0.98%
(iv) at the end of 2nd FY (March 31, 2024)	1.01%
(v) at the end of 3rd FY (March 31, 2025)	1.38%

\*\*Basis of Allotment including anchor investors

**6 Financials of the issuer**

<b>Parameters</b>	<i>(in Rs. Crores)</i>		
	<b>1st FY (March 31, 2023)*</b>	<b>2nd FY (March 31, 2024)</b>	<b>3rd FY (March 31, 2025)*</b>
Net premium income	4,75,957	4,76,831	4,89,775
Profit (loss) after tax and extraordinary items	35,997	40,916	48,320
Paid-up equity share capital	6,325	6,325	6,325
Reserves & Surplus (excluding revaluation reserves)	39,908	76,614	1,21,194

Source: Stock Exchange filings

## 7 Trading Status

The equity shares of Life Insurance Corporation of India are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2023)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2024)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2025)	Frequently traded

## 8 Change in Directors of Issuer from the disclosures in the offer document

Particulars #	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2023)	B.C.Patnaik (Managing Director)	Resigned
	Tablesh Pandey (Managing Director)	Appointed
	Siddhartha Mohanty (Chairperson)	Redesignation from MD to Chairperson
	M Jagannath (Managing Director)	Appointed
	Raj Kumar (Managing Director)	Appointed
	Mangalam Ramasubramanian Kumar (Managing Director)	Appointed
	Suchindra Misra (Non-Executive - Nominee Director)	Appointed
	Pankaj Jain (Non-Executive - Nominee Director)	Resigned
	Gurumoorthy Mahalingam (Independent Director)	Resigned
	Anil Kumar (Independent Director)	Re-appointed
(ii) at the end of 2nd FY (March 31, 2024)	Dr. M. P. Tangirala, Additional Secretary (Govt. Nominee)	Appointed
	Suchindra Misra (Non-Executive - Nominee Director)	Resigned
	R Doraiswamy Executive Director (Managing Director)	Appointed
	Mini Ipe (Managing Director)	Cease to be MD upon her superannuation
	Arup Kundu, Executive Director	Cease to be ED upon his superannuation
	Mishra Rabinarayan, Executive Director	Cease to be ED upon his superannuation
	Ramakrishnan T S, Executive Director	Cease to be ED upon his superannuation
	Ms. Malika Prasad, Executive Director	Cease to be ED upon her superannuation
	Ms. Pramila Shekhar, Executive Director	Cease to be ED upon her superannuation
	Mr. Rajesh Kumar Dubey, Executive Director	Cease to be ED upon his superannuation

(iii) at the end of 3rd FY (March 31, 2025) *	Mr. Ashwani Ghai, Executive Director	Cease to be ED upon his superannuation
	Mr. P R Mishra, Executive Director	Cease to be ED upon his superannuation
	Mr. Navani Udaykumar, Executive Director	Cease to be ED upon his superannuation
	Mr. Sanjeev Nautiyal, Independent Director	Cease to be ID
	Mr. Praveen Kumar, Executive Director	Cease to be ED upon her superannuation
	Mr. Siddhartha Mohanty, incumbent Chairperson	Chief Executive Officer & Managing Director
	Mr. Raghupal Singh	Cease to be ED upon his superannuation
	Ms. Aradhana Duggal, Executive Director	Cease to be ED upon her superannuation
	Mr. Kumaresan P, Executive Director	Cease to be ED upon his superannuation
	Mr. Jagannath M, Managing Director	Cease to be MD upon his superannuation
	Mr. Tablesh Pandey, Managing Director	Cease to be MD upon his superannuation
	Mr. Ratnakar Patnaik, Managing Director	Cease to be MD upon his superannuation
	Mr. Dinesh Pant, Managing Director	Appointed
	Dr. Maruthi Prasad Tangirala, Govt. Nominee	Cessation
	Mr. Parshant Kumar Goyal, Govt. Nominee Director	Appointed

\* Information updated upto May 31, 2025

## 9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable as 100% offer for sale
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

## 10 Status of utilization of issue proceeds

(i) As disclosed in the offer document	Not applicable as the IPO was 100% offer for sale
(ii) Actual utilization	Not applicable
(iii) Reasons for deviation, if any	Not applicable

## 11 Comments of monitoring agency, if applicable

As the issue was a complete OFS there was no requirement of appointing a monitoring agency

**12 Pricing Data**

Designated Stock Exchange	BSE
Issue Price (Rs.)	949*
Listing Date	17-May-22

\*The Offer price for Retail Individual Bidders and Eligible Employees was finalized at Rs. 904 per Equity Share (after considering a discount of Rs. 45 per Equity Share to the Offer Price) and the Offer price for Eligible Policyholders was finalized at Rs 889 per Equity Share (after considering a discount of Rs. 60 per Equity Share to the Offer Price)

Price parameters	At close of listing day- 17-May-2022	Close of 30th calendar day from listing day (June 16, 2022)	Close of 90th calendar day from listing day (i.e. August 12, 2022) #	As at the end of the 1st FY after the listing of the issue ( 31st March, 2023)		
				Closing price	High	Low
Market Price	875.45	669.20	682.2	534.7	546.7	531.5
BSE Sensex (since BSE is the designated stock exchange)	54,318.47	51,495.8	59,462.8	58,991.5	59,068.5	58,273.9
Price parameters	As at the end of the 2nd FY after the listing of the issue ( 31st March, 2024)			As at the end of the 3rd FY after the listing of the issue ( 31st March, 2025)		
	Closing price	High	Low	Closing price	High	Low
Market Price	914.6	1,175.0	537.8	799.4	1,222.0	715.3
BSE Sensex	73,651.4	74,245.2	58,793.1	77,414.9	85,836.0	72,079.0

# Since August 14, 2022 being trading holiday, August 12, 2022 being preceding trading day considered as closing date

\* Being index of BSE, the designated stock exchange

**13 Basis for Issue Price**

Accounting ratio	Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31,2023)	At the end of 1st FY (March 31,2024)	At the end of 1st FY (March 31,2025)	
<b>EPS</b>	<b>Corporation</b>					
	Consolidated	10	4.70	56.91	64.69	76.40
	<b>Peer Group:</b>					
	SBI Life Insurance Company Ltd	10	14.55	17.19	18.92	24.09
	HDFC Life Insurance Co. Ltd.	10	6.73	6.41	7.32	8.41
	ICICI Pru Life Insurance Co. Ltd.	10	6.65	5.66	5.91	8.21
	<b>Industry Avg</b>		<b>9.31</b>	<b>9.75</b>	<b>10.72</b>	<b>13.57</b>
<b>P/E</b>	<b>Corporation</b>					
	Consolidated	10	201.91	9.39	14.14	11.55
	<b>Peer Group:</b>					
	SBI Life Insurance Company Ltd	10	78.16	63.97	79.17	64.26
	HDFC Life Insurance Co. Ltd.	10	82.33	77.90	86.48	81.52
	ICICI Pru Life Insurance Co. Ltd.	10	78.81	76.96	103.04	68.88
	<b>Industry Avg</b>		<b>79.77</b>	<b>72.94</b>	<b>89.56</b>	<b>71.55</b>
<b>RoNW</b>	<b>Corporation</b>					
	Consolidated	10	45.65%	77.53%	49.33%	Not Available
	<b>Peer Group:</b>					
	SBI Life Insurance Company Ltd	10	14.00%	13.31%	12.70%	15.13%
	HDFC Life Insurance Co. Ltd.	10	15.75%	10.55%	10.73%	11.75%
	ICICI Pru Life Insurance Co. Ltd.	10	10.48%	8.32%	7.73%	10.34%
	<b>Industry Avg</b>		<b>13.41%</b>	<b>10.73%</b>	<b>10.39%</b>	<b>12.41%</b>
<b>NAV per share</b>	<b>Corporation</b>					
	Consolidated	10	10.30	73.10	131.13	Not Available
	<b>Peer Group:</b>					
	SBI Life Insurance Company Ltd	10	103.99	129.13	148.87	169.50
	HDFC Life Insurance Co. Ltd.	10	42.75	60.34	68.19	75.04
	ICICI Pru Life Insurance Co. Ltd.	10	63.51	67.95	76.39	82.57
	<b>Industry Avg</b>		<b>70.08</b>	<b>85.81</b>	<b>97.81</b>	<b>109.04</b>

Notes

\* Sourced from Prospectus dated May 12, 2022

**14 Any other material information**

Particulars	Date
For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com	